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NOV 10 2014

State Auditor & Inspector

COMMERCE CITY, DEPARTMENTALIZED
OR MUNICIPALITY
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

THE GOVERNING BOARD OF
THE CITY OF COMMERCE
COUNTY OF OTTAWA
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk not later than August 17 for all Cities. After approval by the Excise Board and the levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, 2300 N. Lincoln Blvd., State Capitol, Room 100, Oklahoma City, OK 73105. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE 2014-2015 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2013-2014

PREPARED BY Turner & Associates, PLC
SUBMITTED TO THE OTTAWA COUNTY
EXCISE BOARD THIS ____ DAY OF _____ 2014

GOVERNING BOARD

*City Council
Refused to sign*

Chairman _____ Member _____

Member _____ Member _____

Treasurer _____ Member _____

City Clerk _____

COMMERCE CITY
 2014-2015
 ESTIMATE OF NEEDS
 AND FINANCIAL STATEMENT OF THE
 FISCAL YEAR 2013-2014

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Certificate of Excise Board	Exhibit "Y" - Page 1
Exhibits:	Filed
Exhibit "A" General Fund	No
Exhibit "B" Building Fund	No
Exhibit "C" Special Revenue Funds:	
Special Revenue Fund One	No
Special Revenue Fund Two	No
Special Revenue Fund Three	No
Special Revenue Fund Four	No
Exhibit "G" Sinking Fund	Yes
Exhibit "H" Industrial Development Bond Fund	No
Exhibit "I" Special Revenue Funds	No
Exhibit "J" Capital Project Funds	No
Exhibit "K" Enterprise Funds	No
Exhibit "L" Internal Service Funds	No
Exhibit "Y" Certificate of Excise Boards Estimate of Needs	Yes
Exhibit "Z" Publication Sheet	Yes

THE CITY OF COMMERCE
2014-2015
ESTIMATE OF NEEDS
AND FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

COMMERCE CITY, STATE OF OKLAHOMA
STATE OF OKLAHOMA, COUNTY OF OTTAWA, ss:

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S. Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the City of Commerce, State of Oklahoma, for the fiscal year beginning July 1, 2013 and ending June 30, 2014, together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2014 and ending June 30, 2015. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Governing Board of said City and State, do hereby certify that the statements herein submitted show the true and correct conditions of the fiscal affairs of said City for the fiscal year ending June 30, 2014, that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" that said preparation was had at an official session of said Board, begun on the first Monday in July, 2014 pursuant to the provisions of 68 O.S. Section 3002.

2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year beginning July 1, 2014 and ending June 30, 2015 as shown under "Schedule 8" were prepared and filed with the Governing Board as of the first Monday in July 2014, that the same have been correctly entered, and that all estimates made are entered as certified by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries of City officers and the deputies are calculated and based upon authority of salary statutes currently effective and applicable in this county.

3. We further certify that the estimated income from sources other than ad valorem tax, shown on "Schedule 4", expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources of the 90% of the amounts collected for the same sources during the fiscal year ending June 30, 2014.

Dated at the office of the City Clerk, at Commerce, Oklahoma, this ____ day of _____, 2014.

Chairman

Member

Member

Member

Treasurer

Member

City Clerk

Filed this ____ day of _____, 2014 Secretary and Clerk of Excise Board, Ottawa County, Oklahoma.

Independent Accountant's Compilation Report

Honorable Governing Board
Commerce, Oklahoma

We have compiled the 2013-2014 financial statements as of and for the fiscal year ended June 30, 2014, and the 2014-2015 Estimate of Needs (SA&I Form 2651R99) and Publication Sheet (SA&I Form 2651R99, Exhibit 'Z') for Commerce, Ottawa County, included in the accompanying prescribed form. We have not audited or reviewed the financial statements, estimate of needs and publication sheet forms referred to above and, accordingly, do not express an opinion or provide any assurance about whether the financial statements, estimate of needs and publication sheet forms are in accordance with the basis of accounting prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011.

Management is responsible for the preparation and fair presentation of the financial statements, estimate of needs and publication sheet in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B as promulgated by 68 OS § 3009-3011 and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements, estimate of

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements, estimate of needs and publication sheet.

These financial statements, estimate of needs and publication sheet in the accompanying prescribed forms are presented in accordance with the requirements prescribed by the Office of the Oklahoma State Auditor and Inspector per 68 OS § 3003.B. as promulgated by 68 OS § 3009-3011 and are not intended to be a complete presentation of the assets and liabilities of Commerce, Ottawa County.

This report is intended solely for the information and use of management of Commerce, Oklahoma, Ottawa County Excise Board, and for filing with the State Auditor and Inspector and is not intended to be and should not be used by anyone other than these specified parties.

Turner & Associates, PLC

TURNER & ASSOCIATES, PLC

November 12, 2014

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, CITY OF COMMERCE

Personally appeared before me, the undersigned Notary Public, _____ City Clerk of the City and State aforesaid, who being first duly sworn according to law, deposes and says: That he/she complied with the law by having the financial statement for the fiscal year ending June 30, 2014, and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2014 and ending June 30, 2015 published in one issue of the Miami News Record a legally-qualified newspaper published - of general circulation, in said county (strike inapplicable phrase) a copy of which together with proof of publication is herewith attached marked Exhibit Z and made a part of hereof.

City Clerk

Subscribed and sworn to before me this ____ day of _____, 2014.

Notary Public

My Commission Expires

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "G"

Page 1

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New)				
Judgments For Indebtedness Originally Incurred After 1 - 8 - 37 (New)				
IN FAVOR OF	James Highley	James Highley	Philip Geren	Philip Geren
BY WHOM OWNED	James Highley	James Highley	Philip Geren	Philip Geren
PURPOSE OF JUDGEMENT	Inver. Condemn.	Inver. Condemn.	Inver. Condemn.	Inver. Condemn.
Case Number	CJ-2009-146	CJ-2009-146	CJ-2009-147	CJ-2009-147
NAME OF COURT	DC Ottawa Co	DC Ottawa Co	DC Ottawa Co	DC Ottawa Co
Date of Judgment	3/1/2014	3/1/2014	3/17/2014	3/17/2014
Principal Amount of Judgment	\$ 164,772.83	\$ 76,498.93	\$ 222,842.55	\$ 99,341.02
Tax Levies Made				
Principal Amount Provided for to June 30, 2013	\$ -	\$ -	\$ -	\$ -
Principal Amount Provided for In 2013-2014	\$ -	\$ -	\$ -	\$ -
PRINCIPAL AMOUNT NOT PROVIDED FOR	\$ -	\$ -	\$ -	\$ -
AMOUNT TO PROVIDE BY TAX LEVY FISCAL YEAR 2014-2015				
Principal 1/3	\$ 54,924.28	\$ 25,499.64	\$ 74,280.85	\$ 33,113.67
Interest	\$ 10,092.62	\$ 4,685.69	\$ 13,649.50	\$ 6,084.81
FOR ALL JUDGEMENTS REPORTED: LEVIED FOR BUT UNPAID JUDGEMENT OBLIGATION OUTSTANDING JUNE 30, 2013:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE LEVIED FOR:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
JUDGEMENT OBLIGATIONS SINCE PAID:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
LEVIED BUT UNPAID JUDGEMENT OBLIGATIONS OUTSTANDING JUNE 30, 2014:				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

Schedule 3, Prepaid Judgments as of June 30, 2014			
Prepaid Judgments On Indebtedness Originating After January 8, 1937.			
NAME OF JUDGEMENT			
CASE NUMBER			
NAME OF COURT			
Principal Amount Of Judgment	\$ -	\$ -	\$ -
Tax Levies Made			
Unreimbursed Balance At June 30, 2013	\$ -	\$ -	\$ -
Reimbursement By 2013 Tax Levy	\$ -	\$ -	\$ -
Annual Accrual On Prepaid Judgments	\$ -	\$ -	\$ -
Stricken By Court Order	\$ -	\$ -	\$ -
Asset Balance June 30, 2014	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "G"

Page 1

Schedule 2, Detail of Judgement Indebtedness as of June 30, 2014 - Not Affecting Homesteads (New) (Continued)						
						TOTAL ALL JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 563,455.33
						\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,818.44
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,512.63
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule 3, Prepaid Judgements as of June 30, 2014 (Continued)						
						TOTAL ALL PREPAID JUDGEMENTS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "G"

Page 2

Schedule 4, Sinking Fund Cash Statement		
Revenue Receipts and Disbursements	SINKING FUND	
	Detail	Extension
Cash on Hand June 30, 2013		\$ -
Investments Since Liquidated	\$ -	
COLLECTED AND APPORTIONED:		
2012 and Prior Ad Valorem Tax		
2013 Ad Valorem Tax	\$ -	
Protest Tax Refunds	\$ -	
Miscellaneous Receipts	\$ -	
TOTAL RECEIPTS		\$ -
TOTAL RECEIPTS AND BALANCE		\$ -
DISBURSEMENTS:		
Coupons Paid	\$ -	
Interest Paid on Past-Due Coupons	\$ -	
Bonds Paid	\$ -	
Interest Paid on Past-Due Bonds	\$ -	
Commission Paid to Fiscal Agency		
Judgments Paid	\$ -	
Interest Paid on Such Judgments	\$ -	
Investments Purchased	\$ -	
Judgments Paid Under 62 O.S. 1981, § 435	\$ -	
TOTAL DISBURSEMENTS		\$ -
CASH BALANCE ON HAND JUNE 30, 2014		\$ -

Schedule 5, Sinking Fund Balance Sheet		
	SINKING FUND	
	Detail	Extension
Cash Balance on Hand June 30, 2014		\$ -
Legal Investments Properly Maturing	\$ -	
Judgments Paid to Recover By Tax Levy	\$ -	
TOTAL LIQUID ASSETS (In Extension Column)		\$ -
DEDUCT MATURED INDEBTEDNESS:		
a. Past-Due Coupons	\$ -	
b. Interest Accrued Thereon	\$ -	
c. Past-Due Bonds	\$ -	
d. Interest Thereon After Last Coupon	\$ -	
e. Fiscal Agency Commission on Above	\$ -	
f. Judgments and Interest Levied for But Unpaid	\$ -	
TOTAL Items a. Through f. (To Extension Column)		\$ -
BALANCE OF ASSETS SUBJECT TO ACCRUALS		\$ -
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT:		
g. Earned unmaturing Interest	\$ -	
h. Accrual on Final Coupons	\$ -	
i. Accrued on unmaturing Bonds	\$ -	
TOTAL Items g. Through i. (To Extension Column)		\$ -
EXCESS OF ASSETS OVER ACCRUAL RESERVES		\$ -

SINKING FUND ACCOUNTS COVERING THE PERIOD JULY 1, 2013, to JUNE 30, 2014

ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "G"

Page 3

Schedule 6, Estimate of Sinking Fund Needs		
	SINKING FUND	
	Computed By Governing Board	Provided By Excise Board
Interest Earnings On Bonds		\$ -
Accrual on unmatured Bonds		\$ -
Annual Accrual on "Prepaid" Judgements	\$ -	\$ -
Annual Accrual on Unpaid Judgments	\$ 187,818.44	\$ 187,818.44
Interest on Unpaid Judgments	\$ 34,512.63	\$ 34,512.63
Annual Accrual From Exhibit KK	\$ -	\$ -
TOTAL SINKING FUND PROVISION	\$ 222,331.07	\$ 222,331.07

Schedule 7, 2013 Ad Valorem Tax Account - Sinking Funds			
Gross Value	Net Value	Mills	Amount
	0.000		
Total Proceeds of Levy as Certified			\$ -
Additions:			\$ -
Deductions:			\$ -
Gross Balance Tax			\$ -
Less Reserve for Delinquent Tax			\$ -
Reserve for Protest Pending			\$ -
Balance Available Tax			\$ -
Deduct 2013 Tax Apportioned			\$ -
Net Balance 2013 Tax in Process of Collection or			\$ -
Excess Collections			\$ -

Schedule 9, Sinking Fund Investments						
INVESTED IN	Investments on Hand June 30, 2013	Since Purchased	LIQUIDATIONS		Barred by Court Order	Investments on Hand June 30, 2013
			By Collections of Cost	Amortized Premium		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INVESTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

STATE OF OKLAHOMA, COUNTY OF OTTAWA

We, the members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year as filed with the Governing Board of Commerce Oklahoma, and those directly under, or in contractual relationship with, the Governing Board of Commerce Oklahoma; we have ascertained from the Financial Statements submitted therewith the amount of Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem taxes of the previous year or years; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as a revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collection from such sources for the previous fiscal year.

In so doing, we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1991 Section 3007, (1) ascertaining that the financial statements, as to statistics therein contained reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefore; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by this Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitutions or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter. -

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, and the Revenues and Levies hereinafter set forth for each Fund to the several and specific purposes named in such estimates, by each, to the intent and purpose that CONSTITUTIONAL GOVERNMENTAL FUNCTIONS shall be first assured and provided for, and subsequently to provide for Legislative Governmental Functions insofar as to the available Surpluses, Revenues and Levies will permit; and we have provided also that the Levies are in excess of the amount appropriated to needs after deducting the surplus cash balance on hand, and Estimated Revenues other than tax, by the percentage and amount or reserve for delinquent tax as hereinafter set forth, which we have determined in the manner provided by law.

We further certify that we have examined the within statements of account and estimated needs or requirements of the Governing Board of Commerce Oklahoma, in relation to the Sinking Fund or Funds thereof, and after finding the same correct or having caused the same to be corrected pursuant to 68 O. S. 1991 Section 3009, have approved the requirements therefor to fulfill the conditions of Section 26 and 28 of Article 10, Oklahoma Constitution, and have made and certified a tax levy therefor to the extent of the excess of said total requirements over the total of items 2, 3, 6, and 12 of Exhibit "Y" (Page 2) and any other legal deduction, including a reserve of 95% for delinquent taxes.

See Accountant's Report

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "Y"				
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ -	\$ 222,331.07
Appropriation of Revenues	\$ -	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -	\$ -
Total Other Than 2013 Tax	\$ -	\$ -	\$ -	\$ -
Balance Required	\$ -	\$ -	\$ -	\$ 222,331.07
Add 5% for Delinquency	\$ -	\$ -	\$ -	\$ 11,116.55
Total Required for 2013 Tax	\$ -	\$ -	\$ -	\$ 233,447.62
Rate of Levy Required and Certified (in Mills)	0.00	0.00	0.00	59.26

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation,	\$ 3,400,460.00	\$ 227,370.00	\$ 311,336.00	\$ 3,939,166.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Building Fund 0.00 Mills; Sinking Fund 59.26 Mills; Sub-Total 59.26 Mills;

Free Fair Budget Account (Levy Per Applicable Statute)	0.00 Mills;
Free Fair Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Free Fair Additional Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Library Budget Account (Net Proceeds of 1/2 of 1.00 Mill)	0.00 Mills;
Cooperative County/City-County Library Budget Account (1.00 to 4.00 Mills)	0.00 Mills;
City Cemetery (Prior To Aug. 15, 1933) Budget Account (Net Proceeds of 1/5 of 1.00 Mill)	0.00 Mills;
Public Buildings Budget Account (Not To Exceed 5.00 Mills)	0.00 Mills;
City Health Fund (Not To Exceed 2.50 Mills)	0.00 Mills;
Emergency Medical Service (Not To Exceed 3.00 Mills)	0.00 Mills;
Total City Levies	59.26 Mills;
City Wide Levy For Schools (4.00 Mills)	0.00 Mills;
Total City Wide Levy	59.26 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said Town, in order that the Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at _____, Oklahoma, this ____ day of _____, 2014.

Excise Board Member

Excise Board Chairman

Excise Board Member

Excise Board Secretary

COMMERCE CITY
STATISTICAL DATA
FISCAL YEAR 2013-2014

Total Valuation

Total Gross Valuation Real Property	\$	3,930,806.00
Total Homestead Exemption	\$	<u>530,346.00</u>
Total Real Property	\$	3,400,460.00
Total Personal Property	\$	227,370.00
Total Public Service Property	\$	<u>311,336.00</u>
Total Valuation of Property	\$	<u><u>3,939,166.00</u></u>

See Accountant's Report

PUBLICATION SHEET - COMMERCE, OKLAHOMA
 FINANCIAL STATEMENT OF THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2014, AND ESTIMATE OF NEEDS
 FOR THE FISCAL YEAR ENDING JUNE 30, 2015, OF THE GOVERNING BOARD OF
 COMMERCE, OKLAHOMA

EXHIBIT "Z"

Page 1

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2014	GENERAL FUND	BUILDING FUND
	Detail	Detail
ASSETS:		
Cash Balance June 30, 2014	\$ -	\$ -
Investments	\$ -	\$ -
TOTAL ASSETS	\$ -	\$ -
LIABILITIES AND RESERVES:		
Warrants Outstanding	\$ -	\$ -
Reserve for Interest on Warrants	\$ -	\$ -
Reserves From Schedule 8	\$ -	\$ -
TOTAL LIABILITIES AND RESERVES	\$ -	\$ -
CASH FUND BALANCE (Deficit) JUNE 30, 2014	\$ -	\$ -

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2014

GENERAL FUND	GENERAL FUND	SINKING FUND BALANCE SHEET	SINKING FUND
Current Expense	\$ -	1. Cash Balance on Hand June 30, 2014	\$ -
Reserve for Int. on Warrants & Revaluation	\$ -	2. Legal Investments Properly Maturing	\$ -
Total Required	\$ -	3. Judgments Paid to Recover by Tax Levy	\$ -
FINANCED		4. Total Liquid Assets	\$ -
Cash Fund Balance	\$ -	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ -	5. a. Past-Due Coupons	\$ -
Total Deductions	\$ -	6. b. Interest Accrued Thereon	\$ -
Balance to Raise from Ad Valorem Tax	\$ -	7. c. Past-Due Bonds	\$ -
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon After Last Coupon	\$ -
1000 Charges for Services	\$ -	9. e. Fiscal Agency Commissions on Above	\$ -
2000 Local Sources of Revenue	\$ -	10. f. Judgments and Int. Levied for/Unpaid	\$ -
3000 State Sources of Revenue	\$ -	11. Total Items a. Through f.	\$ -
4000 Federal Sources of Revenue	\$ -	12. Balance of Assets Subject to Accruals	\$ -
5000 Miscellaneous Revenue	\$ -	Deduct Accrual Reserve If Assets Sufficient:	
6111 Contributions from Other Funds	\$ -	13. g. Earned Unmatured Interest	\$ -
Total Estimated Revenue	\$ -	14. h. Accrual on Final Coupons	\$ -
INDUSTRIAL DEVELOPMENT BONDS	INDUSTRIAL BONDS	15. i. Accrued on Unmatured Bonds	\$ -
1. Cash Balance on Hand June 30, 2014	\$ -	16. Total Items g. Through i.	\$ -
2. Legal Investments Properly Maturing	\$ -	17. Excess of Assets Over Accrual Reserves **	\$ -
3. Total Liquid Assets	\$ -	SINKING FUND REQUIREMENTS FOR 2014-2015	
Deduct Matured Indebtedness		1. Interest Earnings on Bonds	\$ -
4. a. Past-Due Coupons	\$ -	2. Accrual on Unmatured Bonds	\$ -
5. b. Interest Accrued Thereon	\$ -	3. Annual Accrual on "Prepaid" Judgments	\$ -
6. c. Past-Due Bonds	\$ -	4. Annual Accrual on "Unpaid" Judgments	\$ 187,818.44
7. d. Interest Thereon After Last Coupon	\$ -	5. Interest on Unpaid Judgments	\$ 34,512.63
8. e. Fiscal Agency Commissions on Above	\$ -	6. Annual Accrual From Exhibit KK	\$ -
9. Balance of Assets Subject to Accruals	\$ -		
10. Deduct: g. Earned Unmatured Interest	\$ -		
11. h. Accrual on Final Coupons	\$ -		
12. i. Accrued on Unmatured Bonds	\$ -		
13. Excess of Assets Over Accrual Reserves*	\$ -		
INDUSTRIAL BOND REQUIREMENTS FOR 2014-2015			
1. Interest Earnings on Bonds	\$ -		
2. Accrual on Unmatured Bonds	\$ -		
Total Sinking Fund Requirements	\$ -	Total Sinking Fund Requirements	\$ 222,331.07
Deduct:		Deduct:	
1. Excess of Assets Over Liabilities	\$ -	1. Excess of Assets Over Liabilities	\$ -
2. Surplus Building Fund Cash	\$ -	2. Surplus Building Fund Cash	\$ -
Balance Required	\$ -	Balance to Raise By Tax Levy	\$ 222,331.07

NOTE: CITY OF COMMERCE DID NOT SIGN SINKING FUND SCHEDULE ON NOVEMBER 4, 2014.

FILED WITH THE OFFICE OF THE
STATE AUDITOR & INSPECTOR
11-7-14

CERTIFICATE OF EXCISE BOARD
ESTIMATE OF NEEDS FOR 2014-2015

EXHIBIT "Y"				
County Excise Board's Appropriation of Income and Revenue	General Fund	Building Fund	Industrial Bonds	Sinking Fund (Exc. Homesteads)
Appropriation Approved & Provision Made	\$ -	\$ -	\$ -	\$ 222,331.07
Appropriation of Revenues	\$ -	\$ -	\$ -	\$ -
Excess of Assets Over Liabilities	\$ -	\$ -	\$ -	\$ -
Unclaimed Protest Tax Refunds	\$ -	\$ -	\$ -	\$ -
Miscellaneous Estimated Revenues	\$ -	\$ -	\$ -	\$ -
Est. Value of Surplus Tax in Process	\$ -	\$ -	\$ -	\$ -
Sinking Fund Contributions	\$ -	\$ -	\$ -	\$ -
Surplus Building Fund Cash	\$ -	\$ -	\$ -	\$ -
Total Other Than 2013 Tax	\$ -	\$ -	\$ -	\$ -
Balance Required	\$ -	\$ -	\$ -	\$ 222,331.07
Add 5% for Delinquency	\$ -	\$ -	\$ -	\$ 11,116.55
Total Required for 2013 Tax	\$ -	\$ -	\$ -	\$ 233,447.62
Rate of Levy Required and Certified (in Mills)	0.00	0.00	0.00	59.26

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
County	Real	Personal	Public Service	Total
Total Valuation,	\$ 3,400,460.00	\$ 227,370.00	\$ 311,336.00	\$ 3,939,166.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

General Fund 0.00 Mills; Building Fund 0.00 Mills; Sinking Fund 59.26 Mills; Sub-Total 59.26 Mills;

Free Fair Budget Account (Levy Per Applicable Statute)	0.00 Mills;
Free Fair Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Free Fair Additional Improvement Budget Account (Net Proceeds of 1.00 Mill)	0.00 Mills;
Library Budget Account (Net Proceeds of 1/2 of 1.00 Mill)	0.00 Mills;
Cooperative County/City-County Library Budget Account (1.00 to 4.00 Mills)	0.00 Mills;
City Cemetery (Prior To Aug. 15, 1933) Budget Account (Net Proceeds of 1/5 of 1.00 Mill)	0.00 Mills;
Public Buildings Budget Account (Not To Exceed 5.00 Mills)	0.00 Mills;
City Health Fund (Not To Exceed 2.50 Mills)	0.00 Mills;
Emergency Medical Service (Not To Exceed 3.00 Mills)	0.00 Mills;
Total City Levies	59.26 Mills;
City Wide Levy For Schools (4.00 Mills)	0.00 Mills;
Total City Wide Levy	59.26 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said Town, in order that the Assessor may immediately extend said levies upon the Tax Rolls for the year 2015 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869

Dated at Miami, Oklahoma, this 5th day of November, 2014.


Excise Board Member
Bill Arlema
Excise Board Member




Excise Board Chairman

Excise Board Secretary

City of Commerce

General Fund Budget FY2014/2015

Sales Tax	240000	
Alcoholic Beverage Tax	12200	
Cig/Tobacco Tax	3000	
Franchise Tax	69000	
Use Tax	12000	
Gas Tax	19300	
Other Tax/License	1000	
Reimbursements	5000	
Sanitation Fees	207000	
Fines/Costs	40000	
Misc	8500	
Transfer In	120000	
Revenue Total		<u><u>737000</u></u>

Ins Auto/Prop	30200	
Ins WC	39100	
		<u><u>69300</u></u>

City Atty	18300	
		<u><u>18300</u></u>

Fire Dept		
Telephone/Cell Phone	700	
Vehicle/Equip Exp	2300	
Utility Exp	8000	
Misc Exp	9500	
Fuel Exp	2600	
Capital Outlay	15200	
Misc Exp	2000	
		<u><u>40300</u></u>

Admin		
Personal Ser	60000	
Office Exp	8000	
Telephone/Cell Phone	4000	
Misc Exp	2000	
Professional Ser	10000	
Ed & Trng	700	
Uniform Exp	200	
Utility Exp	11500	



Council Wages	4000	
		<u>100400</u>

Parks Dept		
M&O	3000	
		<u>3000</u>

Police Dept		
Personal Ser	176000	
Office Exp	3600	
Telephone/Cell Phone	6700	
Misc Exp	2000	
ED & Trng	500	
Vehicle/Equipment	13500	
Uniform Exp	1000	
Utility Exp	5800	
Canine Exp	3500	
Fuel Exp	20000	
Emer Mngt Exp	5000	
		<u>237600</u>

Sanitation		
Personal Ser	73605	
Tipping Fees	56000	
Vehicle/Equipment Exp	7500	
Fuel Exp	21200	
Uniform Exp	1200	
Misc Exp	3500	
		<u>163005</u>

Street Dept		
Personal Ser	42700	
Street Repair	10000	
Street Lighting	26500	
Vehicle/Equipment	15000	
Tool Exp	2000	
Fuel Exp	12500	
Uniform Exp	600	
Misc Exp	1000	
		<u>110300</u>

Court		
Personal Ser	15000	
Office Exp	250	
Cleet Exp	2000	

OSBI Exp 2000
Misc Exp 200
19450

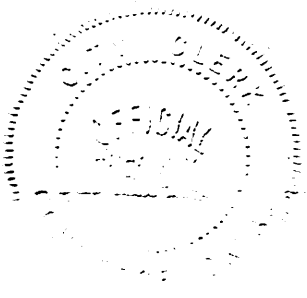
M&O Exp Total 761655

Mayor *[Signature]*

Date: 8-7-2014

City Clerk *Sharon Strall*

Date: 8-7-2014





The City of Commerce

City Hall/ Water Dept. 918-675-4373 –Fax: 918-675-4039
Police Department: 918-675-4372 – Court Clerk: 918-675-3052

P.O. Box 99
Commerce, OK 74339



On The Route To The Future – 618 Commerce Avenue, Commerce, OK 74339

MINUTES OF SPECIAL MEETING AND AGENDA COMMERCE CITY COUNCIL

Thursday, August 7, 2014
Immediately following the CDA Meeting

COUNCIL CHAMBERS AT COMMERCE CITY HALL
618 Commerce Avenue, Commerce, Oklahoma

1. Roll call.

Those present: Council members- Elijah Redden, Katy Tompkins, Sandra Ross, Jim Long, Mayor Michael Hart, City Clerk Shonna Stovall, City Administrator Tommy Long and Attorney Erik Johnson. Also present was Dale O'Neal, Janice Goins, Laura Duncan, Treva Duboise, Kay Russell, Tommy Russell, Fern Hart, Kenny Leggett, Jessica Graham, Michael Sweeten, Jack Dalrymple, Al Cervantes, Ray Horn, and Kyle Arnall.

2. Approve/disapprove purchase orders.

Motion made by Elijah to approve, Sandra 2nd 4-0 vote approval.

3. Approve/disapprove July minutes.

Motion made by Elijah to approve, Sandra 2nd 4-0 vote approval.

4. Approve/disapprove July special meeting minutes.

Motion made by Elijah to approve, Sandra 2nd 4-0 vote approval.

5. Approve/disapprove removing Janice Goins from City Accounts.

Motion made by Elijah to approve, Sandra 2nd 4-0 vote approval.

6. Approve/disapprove adding Tom Long to accounts for information purposes only.

Motion made by Katy to approve, Elijah 2nd 4-0 vote approval.

7. Discussion, consideration, and possible vote to approve returning run fees collected by the City to the Fire Department.

Motion made by Jim to approve, Sandra 2nd 3-1 vote approval. Elijah abstained from voting due to his relationship with the fire department and his vote is recorded as no. The amount to be

returned to the fire department is \$5,899.20. The fire department will collect all fees for the runs from this point forward.

8. Discussion, consideration, and possible vote to approve a Fire Department stipend to be collected on the water billing.

Motion made by Jim to approve, Sandra 2nd 3-1 vote approval to add \$3.00 to the water bill and reflected as such on the water bill to be for the fire department. Elijah abstained from voting due to his relationship with the fire department and his vote is recorded as no.

9. Discussion, consideration, and possible vote for resolution for application of financial assistance from Rural Economic Action Plan (REAP) Fund offered from Grand Gateway.

Motion made by Jim to approve, Katy 2nd 3-1 vote approval. Elijah abstained from voting due to his relationship with the fire department and his vote is recorded as no.

10. Discussion, consideration, and possible vote concerning a consent agreement giving ODEQ access to the land near Red Hole Green Hole.

Motion made by Jim to approve, Elijah 2nd 4-0 vote approval.

11. Discussion regarding procedure for replacing Commerce Housing Authority Executive Director.

Dale O'Neal is retiring effective December 31, 2014. CHA recommends outside management from Miami Housing Authority. This item will be readdressed with a formal presentation.

12. Vote to move into Executive Session.

Executive Session:

1. Discussion concerning the purchase and/or acquisition of real property within Commerce City limits.

Motion made by Elijah to approve, Katy 2nd 4-0 vote approval.

13. Vote to move to regular session.

Motion made by Elijah to approve, Katy 2nd 4-0 vote approval.

14. Discussion, consideration, and possible vote pursuant to 25 O.S. Seciton 307 (D) for the purchase and/or acquisition of real property located within the Commerce City limits.

No action taken.

15. Discussion, consideration, and possible vote concerning the Red Hold Green Hole Site.

No action taken.

16. Discussion, consideration, and possible vote on sewer/lagoon issues and ODEQ.

Jack advised a split sample was taken and well under discharge requirements.

No action taken.

17. Engineering Report.

Jack advised he is working on additional dump site. We also may be able to work with ODEQ to take over EPA projects. He also sent a request to not take aeration pond out of use. He has been working on getting some of our fines reduced/waived even partially.

18. Discussion, consideration, and possible vote to accept the FY2014/2015 Budget.

Motion made by Elijah to approve, Jim 2nd 4-0 vote approval.

19. Commerce Housing Authority Report.

Dale advised that HUD did inspection and they scored CHA with a 89 and will return in another 3 years. 2014 money from HUD has been released. Paid 2011, 2012, 2013, 2014 PILOT to the school. A former lawsuit was settled for the amount of \$9000 and will be paid off by December. CHA board also agreed to pay quarterly payments on the money owed to HUD. Over the last 2 years they have paid over \$99,000 worth of back bills and debts.

20. City Administrator Report.

Tommy advised Janice is resigning and Laura will be taking over her duties. They have hired a new person to take Laura's old position. They have laid 65 ton of asphalt, replaced some curbing, leveled Seymour Field, and worked on some whistles. He ordered the street signs and are waiting on them to come in. He talked with Copper Creek, RT 66 Rentals, and Taylor Overhead Doors about annexing into the city limits. He is trying to get in contact with Mrs. Hoover.

21. Police Department Report.

Ray advised 245 calls for the month. AI handed out 31 cleanup notices. 59 tickets were issued. The new police car has arrived and will be striped tomorrow.

22. Fire Department Report.

Michael Sweeten advised 32 runs, 29 medical calls, and 2 fires. 4th of July fireworks were a huge success. 73 people have participated in the number program putting the house numbers on properties so they can be easily seen.

23. Public input and unscheduled appearances.

Kay spoke with Tommy and they are working to put up speed limit signs of 15 MPH around Head Start on Vine St.

Treva asks about the dumpster. AI advised it should arrive next week sometime.

24. Any matter not known about or which could not have been foreseen prior to the posting of this agenda.

Mayor Hart advised back to school on Wednesday the 13th. Movie night in the park August 16th at Sill Park will be showing Rio 2. Street signs for D St have been ordered for Doug Furnas BLVD and a dedication will be around homecoming. Next special meeting will be August 19th at 6:30pm.

25. Vote to adjourn.

Motion made by Elijah to approve, Katy 2nd 4-0 vote approval.